

Everything you want from Financial Reporting Engine (FRE): *Balance Sheets, Income & Cash Flow Statements*

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Financial Reports

Financial Reports

A Financial Reporting and Analysis Tool



Financial Report Writer

- ▶ Statement of Operations
- ▶ Balance Sheets
- ▶ Statement of Cash Flows
- ▶ Departmental Expenses
- ▶ Reconciliation Reports



Report Options

- ▶ Month, Quarter, Year
- ▶ Actual, Budget, Previous Period
- ▶ Trend Report
- ▶ Detailed or Summary
- ▶ Interactive Screens



Report Structure

- ▶ Rows – Account Information
- ▶ Columns – Period Information
- ▶ Screen Display
- ▶ Printed Report

Build Your Report

- ▶ Copy an existing report – Period Structure
- ▶ Create Row Information – Account Data
 - ▶ Build Backwards
 - ▶ Create Group for Each Subtotal



Month and YTD

Close Notes Print Preview Schedule Schedule Query

Financial Report: Basic Income Statement
 Column Layout: Month, YTD
 Report Type: Income Statement
 Trend Report
 Month Quarter Year
 Show
 ^ Account Numbers ^ Zero Amounts

Periods Columns

Period	Alternate Label
08/01/11-08...	2011 - Aug
07/01/11-07...	2011 - Jul
06/01/11-06...	2011 - Jun
05/01/11-05...	2011 - May
04/01/11-04...	2011 - Apr
03/01/11-03...	2011 - Mar
02/01/11-02...	2011 - Feb
01/01/11-01...	2011 - Jan
12/01/10-12...	2010 - Dec
11/01/10-11...	2010 - Nov
10/01/10-10...	2010 - Oct
09/01/10-09...	2010 - Sep
08/01/10-08...	2010 - Aug

Statement

Group Account Name	2010 - Dec Income	2010 - Dec % of Group	2010 - Dec YTD Income	2010 - Dec YTD % of Group
▼ INCOME				
▼ REVENUE				
01-01-4000-01-Product Revenue (Domestic)	49,500.00	76.42	1,299,049.00	82.54
01-01-4005-01-Product Revenue (International)	0.00	0.00	156,038.87	9.91
01-01-4010-01-Service Revenue	15,270.05	23.58	82,095.05	5.22
01-01-4060-01-Shipping Charge Revenue	0.00	0.00	41,483.75	2.64
01-01-4810-01-Customer Discounts	0.00	0.00	-5,238.92	-0.33
01-01-4900-01-Promotions and Discounts Taken	0.00	0.00	396.82	0.03
01-02-4000-01-Revenue (Retail)	0.00	0.00	21.98	0.00
Total Net Revenue	64,770.05		1,573,846.55	
▼ EXPENSES				
01-01-5000-01-Cost of Goods Sold	22,000.00	95.84	675,783.56	98.90
01-01-6000-01-Office Supplies	0.00	0.00	125.00	0.02
01-01-6020-01-Shop Supplies	0.00	0.00	100.00	0.01
01-01-6060-01-Outbound Freight Expense	0.00	0.00	2,630.00	0.38
01-01-6070-01-Inbound Freight Expense	500.00	2.18	4,974.20	0.73
01-01-6100-01-Expense Items	0.00	0.00	1,100.00	0.16



Monthly Trend

Financial Report: Basic Income Statement		Periods		Columns	
Column Layout: Month	Report Type: Income Statement	Period	Alternate Label		
<input checked="" type="checkbox"/> Trend Report		02/01/11-02...	2011 - Feb		
<input type="radio"/> Month <input type="radio"/> Quarter <input type="radio"/> Year		01/01/11-01...	2011 - Jan		
Show		12/01/10-12...	2010 - Dec		
<input checked="" type="checkbox"/> ^ Account Numbers <input type="checkbox"/> ^ Zero Amounts		11/01/10-11...	2010 - Nov		
		10/01/10-10...	2010 - Oct		
		09/01/10-09...	2010 - Sep		
		08/01/10-08...	2010 - Aug		
		07/01/10-07...	2010 - Jul		
		06/01/10-06...	2010 - Jun		
		05/01/10-05...	2010 - May		
		04/01/10-04...	2010 - Apr		
		03/01/10-03...	2010 - Mar		
		02/01/10-02...	2010 - Feb		

Statement	2010 - Sep	2010 - Oct	2010 - Nov	2010 - Dec	Grand Total
Group Account Name	Income	Income	Income	Income	Total
▼ INCOME					
▼ REVENUE					
01-01-4000-01-Product Revenue (Domestic)	99,000.00	154,500.00	133,750.00	49,500.00	436,750.00
01-01-4005-01-Product Revenue (International)	103,305.78	0.00	1,033.06	0.00	104,338.84
01-01-4010-01-Service Revenue	0.00	0.00	64,800.00	15,270.05	80,070.05
01-01-4060-01-Shipping Charge Revenue	35,000.00	0.00	350.00	0.00	35,350.00
01-01-4810-01-Customer Discounts	-2,766.12	0.00	-227.65	0.00	-2,993.77
01-01-4900-01-Promotions and Discounts Taken	365.62	0.00	0.88	0.00	366.50
Total Net Revenue	234,905.28	154,500.00	199,706.29	64,770.05	653,881.62
▼ EXPENSES					
01-01-5000-01-Cost of Goods Sold	223,634.00	90,500.00	55,256.34	22,000.00	391,390.34
01-01-6070-01-Inbound Freight Expense	35.00	0.00	514.20	500.00	1,049.20
01-01-6100-01-Expense Items	100.00	0.00	0.00	0.00	100.00
01-01-6200-SALES-Travel Expense	0.00	0.00	0.00	456.05	456.05
Total Net Expenses	223,769.00	90,500.00	55,770.54	22,956.05	392,995.59
Net Income	11,136.28	64,000.00	143,935.75	41,814.00	260,886.03



December Trend

Periods
Columns

Financial Report: Basic Income Statement

Column Layout: Month

Report Type: Income Statement

Trend Report

Month Quarter Year

Show

^ Account Numbers ^ Zero Amounts

Period	Alternate Label
10/01/08-10...	2008 - Oct
09/01/08-09...	2008 - Sep
08/01/08-08...	2008 - Aug
07/01/08-07...	2008 - Jul
06/01/08-06...	2008 - Jun
05/01/08-05...	2008 - May
04/01/08-04...	2008 - Apr
03/01/08-03...	2008 - Mar
02/01/08-02...	2008 - Feb
01/01/08-01...	2008 - Jan
12/01/07-12...	2007 - Dec
11/01/07-11...	2007 - Nov
10/01/07-10...	2007 - Oct

Statement

Group Account Name	2007 - Dec Income	2008 - Dec Income	2009 - Dec Income	2010 - Dec Income	Grand Total
▼ INCOME					
▼ REVENUE					
01-01-4000-01-Product Revenue (Domestic)	52,112.37	214,392.18	92,500.00	49,500.00	408,504.55
01-01-4010-01-Service Revenue	0.00	0.00	2,025.00	15,270.05	17,295.05
01-01-4060-01-Shipping Charge Revenue	371.00	144.00	18,750.00	0.00	19,265.00
01-01-4700-01>Returns	-9.80	0.00	0.00	0.00	-9.80
01-01-4900-01-Promotions and Discounts Taken	58.61	1,002.32	290.05	0.00	1,350.98
Total Net Revenue	52,532.18	215,538.50	113,565.05	64,770.05	446,405.78
▼ EXPENSES					
01-01-5000-01-Cost of Goods Sold	35,322.14	135,016.59	25,634.00	22,000.00	217,972.73
01-01-5710-01-Returned Goods	-70.20	0.00	0.00	0.00	-70.20
01-01-6070-01-Inbound Freight Expense	0.00	0.00	0.00	500.00	500.00
01-01-6200-SALES-Travel Expense	0.00	0.00	0.00	456.05	456.05
01-01-8910-01-Inventory Adjustment	-63.82	0.00	0.00	0.00	-63.82
01-01-8920-01-Inventory Scrap	0.00	73.89	24.63	0.00	98.52
01-01-8930-01-Manufacturing Scrap	0.00	0.00	25.00	0.00	25.00
01-01-8995-01-G/L Series Discrepancy	-0.01	0.00	0.00	0.00	-0.01
Total Net Expenses	35,188.11	135,090.48	25,683.63	22,956.05	218,918.27



Quarterly Trend

Financial Report: Basic Income Statement
 Column Layout: Month
 Report Type: Income Statement
 Trend Report
 Month Quarter Year
 Show
 ^ Account Numbers ^ Zero Amounts

Period	Alternate Label
Q4-2010	
Q3-2010	
Q2-2010	
Q1-2010	
Q4-2009	
Q3-2009	
Q2-2009	
Q1-2009	
Q4-2008	
Q3-2008	
Q2-2008	
Q1-2008	
Q4-2007	

Statement

Group Account Name	Q1-2010 Income	Q2-2010 Income	Q3-2010 Income	Q4-2010 Income	Grand Total
▼ INCOME					
▼ REVENUE					
01-01-4000-01-Product Revenue (Domestic)	213,299.00	256,250.00	491,750.00	337,750.00	1,299,049.00
01-01-4005-01-Product Revenue (International)	0.00	51,700.03	103,305.78	1,033.06	156,038.87
01-01-4010-01-Service Revenue	2,025.00	0.00	0.00	80,070.05	82,095.05
01-01-4060-01-Shipping Charge Revenue	1,758.75	0.00	39,375.00	350.00	41,483.75
01-01-4810-01-Customer Discounts	-1,211.15	-1,034.00	-2,766.12	-227.65	-5,238.92
01-01-4900-01-Promotions and Discounts Taken	8.32	22.00	365.62	0.88	396.82
01-02-4000-01-Revenue (Retail)	21.98	0.00	0.00	0.00	21.98
Total Net Revenue	215,901.90	306,938.03	632,030.28	418,976.34	1,573,846.55
▼ EXPENSES					
01-01-5000-01-Cost of Goods Sold	115,076.22	156,500.00	236,451.00	167,756.34	675,783.56
01-01-6000-01-Office Supplies	125.00	0.00	0.00	0.00	125.00
01-01-6020-01-Shop Supplies	0.00	100.00	0.00	0.00	100.00
01-01-6060-01-Outbound Freight Expense	700.00	1,930.00	0.00	0.00	2,630.00
01-01-6070-01-Inbound Freight Expense	325.00	3,600.00	35.00	1,014.20	4,974.20
01-01-6100-01-Expense Items	0.00	1,000.00	100.00	0.00	1,100.00
01-01-6200-SALES-Travel Expense	0.00	0.00	0.00	456.05	456.05
01-01-8910-01-Inventory Adjustment	0.00	-1,900.00	0.00	0.00	-1,900.00



Year Trend

Column Layout: Month

Report Type: Income Statement

Trend Report

Month Quarter Year

Show

^ Account Numbers ^ Zero Amounts

2013
2012
2011
2010
2009
2008
2007
2006
2005
2004

Statement

Group Account Name	2006 Income	2007 Income	2008 Income	2009 Income	2010 Income
▼ INCOME					
▼ REVENUE					
01-01-4000-01-Product Revenue (Domestic)	1,850,483.64	701,169.08	1,074,199.98	917,505.09	1,299,049.00
01-01-4005-01-Product Revenue (International)	0.00	0.00	0.00	135,368.43	156,038.87
01-01-4010-01-Service Revenue	0.00	0.00	25,000.00	57,025.00	82,095.05
01-01-4050-01-State Sales Tax Revenue	239.46	910.33	0.00	0.00	0.00
01-01-4060-01-Shipping Charge Revenue	213.00	1,152.03	1,559.60	70,130.00	41,483.75
01-01-4700-01>Returns	0.00	-9.80	0.00	0.00	0.00
01-01-4800-01-Customer Credits	0.00	0.00	-253.35	-119.00	0.00
01-01-4810-01-Customer Discounts	0.00	0.00	0.00	0.00	-5,238.92
01-01-4900-01-Promotions and Discounts Taken	7.13	247.61	3,266.45	3,516.72	396.82
01-02-4000-01-Revenue (Retail)	0.00	0.00	0.00	593.46	21.98
Total Net Revenue	1,850,943.23	703,469.25	1,103,772.68	1,184,019.70	1,573,846.55
▼ EXPENSES					
01-01-5000-01-Cost of Goods Sold	656,279.89	274,473.92	477,791.64	463,911.22	675,783.56
01-01-5710-01-Returned Goods	0.00	-70.20	0.00	0.00	0.00
01-01-6000-01-Office Supplies	12,338.78	6,599.00	0.00	0.00	125.00
01-01-6020-01-Shop Supplies	0.00	1,600.00	0.00	799.00	100.00
01-01-6050-01-State Sales Tax Expense	0.00	1,000.00	0.00	0.00	0.00
01-01-6060-01-Outbound Freight Expense	3,417.00	5,678.50	22.85	1,500.00	2,630.00
01-01-6070-01-Inbound Freight Expense	0.00	0.00	2,259.60	1,570.00	4,974.20



AdHoc Report

Close Notes Print Preview Schedule Schedule Query

Financial Report: Ad Hoc Trial Balance

Column Layout:

Report Type: Ad Hoc

Trend Report

Month Quarter Year

Show

^ Account Numbers ^ Zero Amounts

Periods Columns

^ Beg. Bal. ^ Beg. Bal. %

^ Debits ^ Debits %

^ Credits ^ Credits %

^ End. Bal. ^ End. Bal. %

^ Budget ^ Budget %

^ Difference ^ Difference %

^ Custom ^ Custom %

Statement

Group Account Name	Q4-2010 End. Bal.	Q4-2010 End. Bal. %	Q4-2010 Budget	Q4-2010 Difference
▼ Assets				
01-01-1000-01-Cash at eBank	3,950,012.24	72.09	0.00	134,000.00
01-01-1010-01-Cash at EuroBank	4,696.37	0.09	0.00	-43.32
01-01-1020-01-Cash at GBank	896,642.65	16.36	0.00	66,183.06
01-01-1100-01-Accounts Receivable	188,520.04	3.44	0.00	89,520.05
01-01-1210-01-Warehouse 1: Finished Goods	270,917.52	4.94	0.00	-40,500.00
01-01-1215-01-Warehouse 1: Materials	76,391.92	1.39	0.00	-168.30
01-01-1220-01-Warehouse 2: Inventory	3,959.81	0.07	0.00	0.00
01-01-1250-01-WIP Asset	-1,969.99	-0.04	0.00	0.00
01-01-1400-01-Prepaid Account - Purchasing	-100.00	-0.00	0.00	0.00
01-01-1450-01-Inventory Cost Variance	-45,336.48	-0.83	0.00	-22.50
01-01-1460-01-Purchase Price Variance	3,989.69	0.07	0.00	10.00
01-01-1500-01-Fixed Assets	145,999.79	2.66	0.00	0.00
01-01-1600-01-Accumulated Depreciation	-15,000.00	-0.27	0.00	0.00
01-01-1930-01-Transform Clearing	-0.57	-0.00	0.00	0.00
01-02-1240-01-Retail Inventory	790.49	0.01	0.00	0.00
Total Assets	5,479,513.48	44.46	0.00	248,978.99



Financial Reports

- ▶ Basic and custom reports
- ▶ Multiple periods and comparisons
- ▶ Use Sub Account Types to define
- ▶ Can be scheduled to run with xTconnect
- ▶ Uses Trial Balance data to create reports
- ▶ Can “drill” down to see transactions



Contact

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